

2024  
*Valentine*  

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**PICK**

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Stock Picked : CIPLA





## Valentine Pick 2024

**Buy CIPLA @ 1450 & add Upto 1415 for the Target of 1600/ 1660**

CIPLA is currently trading at ₹1450, moving within the range of 1420 to 1450 and showing signs of readiness for a breakout. The formation of new higher highs and higher lows suggests a potential upward movement, with projected targets at ₹1600 and ₹1660.

Importantly, significant support is evident around ₹1415. Moreover, CIPLA is trading above key Exponential Moving Averages (EMAs), including the 20-day, 50-day, 100-day, and 200-day EMAs, indicating a robust bullish momentum. The Relative Strength Index (RSI) stands at 66.8, confirming an upward trajectory and signaling increased buying momentum.

A prudent strategy involves considering buying opportunities during market dips, particularly around the ₹1415 level. In summary, based on technical analysis and current market conditions, CIPLA appears to present a promising buying opportunity for those aiming at price objectives of ₹1600 and ₹1660, contingent upon the implementation of prudent risk management measures.



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### Quick Order Placement



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